



COMPASS

May 2022

Newark Market Insights

Newark

MAY 2022

UNDER CONTRACT

76
Total
Properties

\$327K
Average
Price

\$317K
Median
Price

13%
Increase From
May 2021

12%
Increase From
May 2021

14%
Increase From
May 2021

UNITS SOLD

51
Total
Properties

\$331K
Average
Price

\$310K
Median
Price

13%
Increase From
May 2021

15%
Increase From
May 2021

9%
Increase From
May 2021

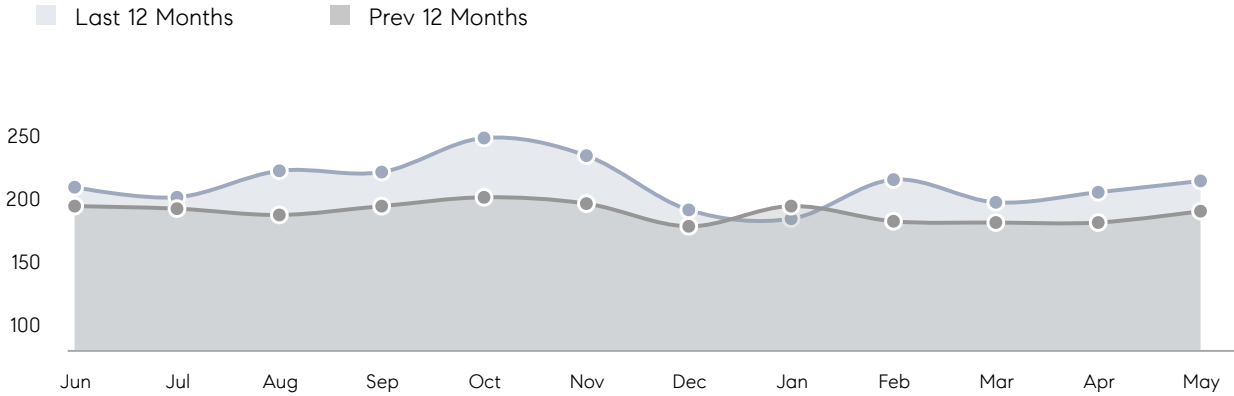
Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	59	44	34%
	% OF ASKING PRICE	103%	105%	
	AVERAGE SOLD PRICE	\$331,481	\$288,558	14.9%
	# OF CONTRACTS	76	67	13.4%
	NEW LISTINGS	93	92	1%
Houses	AVERAGE DOM	64	41	56%
	% OF ASKING PRICE	103%	106%	
	AVERAGE SOLD PRICE	\$331,301	\$289,907	14%
	# OF CONTRACTS	51	44	16%
	NEW LISTINGS	72	67	7%
Condo/Co-op/TH	AVERAGE DOM	38	49	-22%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$332,220	\$285,571	16%
	# OF CONTRACTS	25	23	9%
	NEW LISTINGS	21	25	-16%

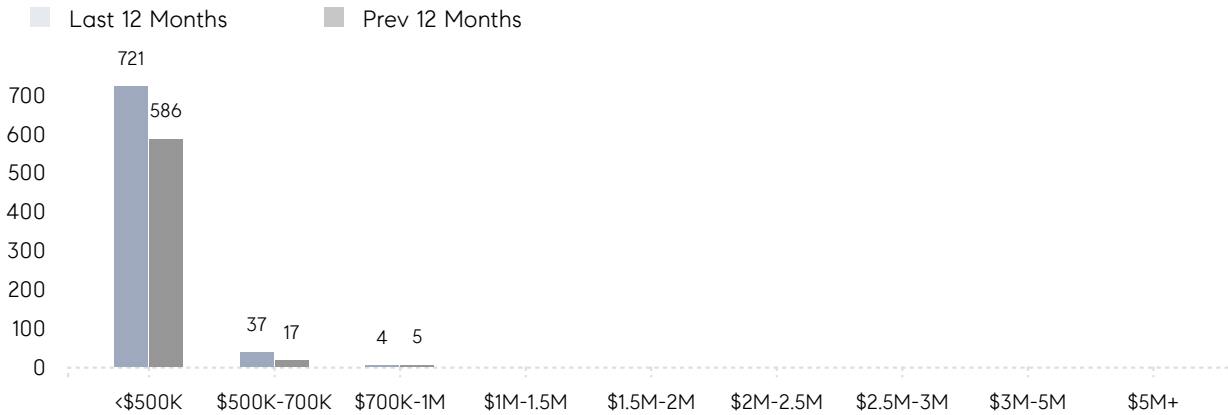
Newark

MAY 2022

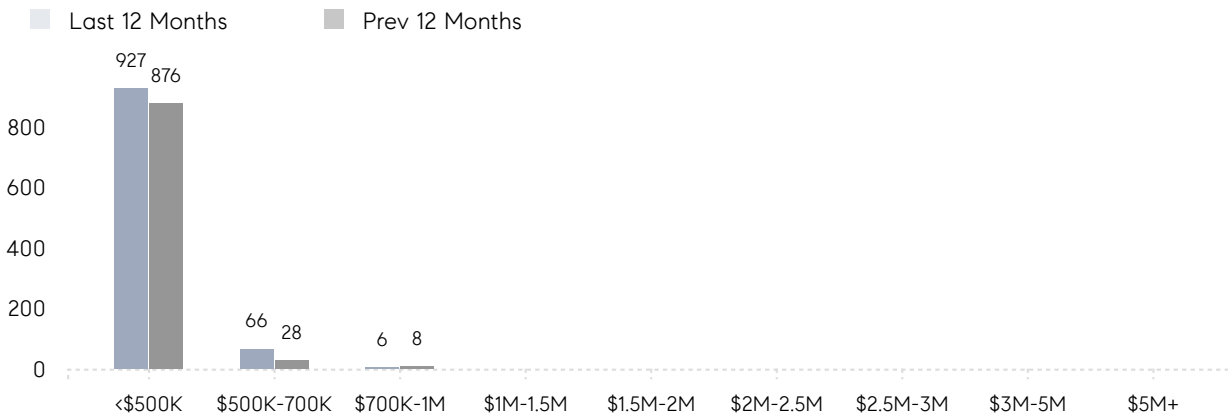
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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